

How Global Currencies Work Past Present And Future

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Real-time payments are changing the reality of payments

like social platforms, digital currencies and near-field-communication (NFC) based payments. Rapid technological change is driving rapid change in the industry. New players and business models: While the traditional financial industry once controlled the world of payments, new start-ups, spin-offs, and partnerships are introducing

Bitcoin: A Peer-to-Peer Electronic Cash System

Proof-of-work is essentially one-CPU-one-vote. The majority decision is represented by the longest chain, which has the greatest proof-of-work effort invested in it. If a majority of CPU power is controlled by honest nodes, the honest chain will grow the fastest and outpace any competing chains. To modify a past block, an attacker would have to

ETHEREUM: A SECURE DECENTRALISED GENERALISED...

such proof-of-work-secured value token, somewhat wider in scope. The fruits of this project, Bitcoin, became the rst widely adopted global decentralised transaction ledger. Other projects built on Bitcoin's success; the alt-coins introduced numerous other currencies through alteration to the protocol. Some of the best known are Litecoin and

Our Future World - CSIRO

its seminal global megatrends in 2012 as part of the Our Future World report. While these megatrends helped inform long-term strategic and policy directions for Australian organisations over the past decade, a lot has changed in that time too, including the recent events of the global COVID-19 pandemic,